

# Rates & Service Charges

Rates & Service Charges explains current terms, rates and service charges applicable to the savings (share), checking (share draft) and share certificate accounts we offer. We may offer other rates and require other service charges or amend the rates and service charges, as explained in this disclosure, from time to time. Each owner on an account agrees to the terms described in this disclosure and acknowledges that it is a part of the Member Service Agreement (MSA).

## Rates for Savings (Share), Checking (Share Draft) and Share Certificate Accounts

Effective Date:	Dividend Rate	Annual Percentage Yield	Minimum Opening Balance	Minimum Balance to Earn APY	Dividends Compounded & Credited	Dividend Period
01-01-19						
<b>Regular, Christmas, Vacation</b>	0.149%	0.15%	\$5.00	\$100.00	Quarterly	Quarterly
<b>Just Kids Account</b>	0.149%	0.15%	\$25.00	\$100.00	Quarterly	Quarterly
<b>IRA Shares</b>	0.499%	0.50%	\$100.00	\$100.00	Quarterly	Quarterly
<b>Checking</b> \$5,000.00 +	0.050%	0.05%	\$25.00	\$5,000.00	Monthly	Monthly
<b>Money Market</b> \$2,500.00 to \$10,000.00 \$10,001.00 to \$25,000.00 \$25,001.00 to \$50,000.00 \$50,001.00 to \$100,000.00 \$100,001.00 +	0.149% 0.199% 0.249% 0.299% 0.399%	0.15% 0.20% 0.25% 0.30% 0.40%	\$2,500.00	\$2,500.00	Monthly	Monthly
<b>Share Certificates</b> \$1,000.00 to \$4,999.99 6 months 12 months 2 years 3 years 4 years 5 years	0.599% 0.747% 0.996% 1.244% 1.491% 1.738%	0.60% 0.75% 1.00% 1.25% 1.50% 1.75%	\$1,000.00	\$1,000.00	Quarterly	Quarterly
<b>Share Certificates</b> \$5,000.00 and over 6 months 12 months 2 years 3 years 4 years 5 years	0.698% 0.996% 1.244% 1.491% 1.738% 1.985%	0.70% 1.00% 1.25% 1.50% 1.75% 2.00%	\$5,000.00	\$5,000.00	Quarterly	Quarterly
<b>Jumbo Share Certificate</b> (\$100,000.00 and over) 12 months	0.996%	1.00%	\$100,000.00	\$100,000.00	Quarterly	Quarterly
<b>IRA Certificates</b> (Traditional, Roth, Educational) \$500.00 to \$4,999.99 1 year (13 months) 2 years 3 years 4 years 5 years	0.847% 1.095% 1.343% 1.590% 1.837%	0.85% 1.10% 1.35% 1.60% 1.85%	\$500.00	\$500.00	Quarterly	Quarterly

Effective Date:	Dividend Rate	Annual Percentage Yield	Minimum Opening Balance	Minimum Balance to Earn APY	Dividends Compounded & Credited	Dividend Period
01-01-19						
<b>IRA Certificates</b> \$5,000.00 and over 1 year (13 months) 2 years 3 years 4 years 5 years	1.095% 1.343% 1.590% 1.837% 2.083%	1.10% 1.35% 1.60% 1.85% 2.10%	\$5,000.00	\$5,000.00	Quarterly	Quarterly
<b>Jumbo IRA Certificate</b> (\$100,000.00 and over) 1 year (13 months)	1.244%	1.25%	\$100,000.00	\$100,000.00	Quarterly	Quarterly

## Explanation of Rates & Service Charges

As explained in the MSA, this Rates & Service Charges disclosure applies to all the accounts we offer. Except as specifically described, the following terms apply to all of the accounts you have with us.

### 1. Rate Information

The Dividend Rate and Annual Percentage Yield on the accounts are set forth above. For all accounts except certificates, the Dividend Rate and Annual Percentage Yield may change at any time as determined by the Board of Directors. Checking and Money Market accounts are Tiered Rate Accounts. The Dividend Rate for a particular tier will apply to the entire account balance if the account balance is within the balance range for that tier. The Dividend Rates and Annual Percentage Yields are the prospective rates as of the effective date shown above. For certificate accounts the Annual Percentage Yield is based on the assumption that dividends will remain in the account until maturity. A withdrawal of dividends will reduce earnings.

### 2. Nature of Dividends

Dividends are paid from current income and available earnings after required transfers to reserves at the end of a dividend period.

### 3. Compounding and Crediting

Dividends will be compounded and credited as set forth above. For dividend bearing accounts, the Dividend Period begins on the first calendar day of the period and ends on the last calendar day of the period.

### 4. Accrual of Dividends

Dividends will begin to accrue on noncash deposits (e.g., checks) on the business day you make the deposit to an account you have with us. If you terminate the account before accrued dividends are credited, accrued dividends will not be paid.

### 5. Balance Information

The minimum balance required to open each account and earn the stated Annual Percentage Yield is set forth above. If you do not maintain the minimum balance, you will not earn the stated Annual Percentage Yield. For all dividend-bearing accounts, dividends are calculated by using the Average Daily Balance method, which applies an average daily periodic rate to the balance in the account for the period. Please see the Service Charges on page 4 regarding the minimum balance information to avoid monthly service charges.

### 6. Account Limitations

For all accounts except checking accounts, no more than six (6) preauthorized, automatic, or telephone transfers may be made from these accounts to another account with us or to a third party in any month. If you exceed these limitations, the account may be subject to a service charge or be closed. For a Christmas account, the entire balance will be transferred to another account with us on or after October 1 and the account will remain open. The account is nontransferable and nonnegotiable. The funds in the account may not be pledged to secure any obligation of an owner, except obligations with the Credit Union.

### 7. Certificate Account Features

#### a. Account Limitations

After you start the account, you may not make additional deposits to a Certificate Account.

#### b. Maturity

The Certificate Account you have with us will mature on the maturity date identified on your Account Receipt or Renewal Notice.

#### c. Early Withdrawal Penalty

We may impose a penalty if you withdraw any of the principal of the Certificate account before the maturity date. For Super Certificates, you may withdraw up to 50% of the original principal balance after the first six days the account is open without an early withdrawal penalty. Withdrawals in excess of that amount will be subject to early withdrawal penalties as set forth below. All other certificates are subject to early withdrawal penalties as set forth below.

**i. Amount of Penalty.** The amount of the penalty depends on the term of the certificate. For certificates with terms of less than 12 months, the penalty is equal to all dividends earned on the amount withdrawn, with a minimum of seven (7) days dividends and a maximum of 30 days dividends. For certificates with terms of 12 to 18 months, the penalty is equal to all dividends earned on the amount withdrawn, with a minimum of seven (7) days dividends and a maximum of 90 days dividends. For certificates with terms of over 18 months, the penalty is equal to all dividends earned on the amount withdrawn, with a minimum of seven (7) days dividends and a maximum of 180 days dividends.

**ii. How the Penalty Works.** The penalty is calculated as a forfeiture of all or part of the dividends earned on the amount of early withdrawal. If earned dividends have previously been withdrawn or the account has not yet earned enough dividends, the penalty will be deducted from the principal balance.

**iii. Exceptions to Early Withdrawal Penalties.** At our option, we may pay the account before maturity without imposing an early withdrawal penalty under the following circumstances: when an account owner dies or is determined legally incompetent by a court or other body of competent jurisdiction. Where the account is an Individual Retirement Account (IRA) and any portion is paid within seven (7) days after establishment or where the account is an IRA and the owner attains age 59½ or becomes disabled and begins making periodic withdrawals.

#### d. Super Certificate Rate Bump.

For Super Certificate accounts, once during any term of the account, you may elect to increase or "bump" the rate on the account to the rate currently in effect for super certificate accounts of the same term. You must contact the credit union to request the rate increase.

#### e. Renewal Policy

Certificate accounts are automatically renewable accounts. Automatically renewable accounts will renew for another term upon maturity. You have a grace period of five (5) days after maturity in which to withdraw funds in the account without being charged an early withdrawal penalty.

#### f. Nontransferable/Nonnegotiable

The account(s) you have with us is/are nontransferable and nonnegotiable. This means that an account and the funds in the account may not be pledged to secure any obligation of an owner, except obligations with the Credit Union.

## Service Charges

Effective 08/15/18

Regular Savings (monthly balance less than \$50.00).....\$5.00 per month or \$2.00 w/e-stmt	Money Orders..... \$3.00 each
Checking (no monthly minimum balance)..... Free	Xerox Copies (at the branch)..... \$2.00 each
Money Market Savings (monthly balance less than \$2,500).....\$5.00 per month	Temporary Checks .....\$5.00 per page
Paper Statement.....\$5.00 per month or free with Aggregate Share Deposit > \$10,000.00	Travelers Cheques ..... \$2.00 per sale
Returned Mail..... \$5.00/item	ATM or Debit Card Replacement ..... \$10.00
Early Account Closure (if account closed within 13 months of opening) ..... \$25.00	Copy of Credit Union Documents ..... \$2.00 each
Early Withdrawal – Christmas Account ..... \$5.00	Coin Machine ..... 4% of total deposit (1 <sup>st</sup> \$25.00 no fee)
Return Deposit/Loan Payment ..... \$10.00 each/\$25.00 each	Research or Account Reconciliation..... ..\$30.00 per hour with a \$10.00 minimum
Automatic Transfer Savings to Checking..... \$9.99 each	Notary Services .....Free (members only)
NSF (checks, ACH,)/Courtesy Pay Overdraft..... \$29.00 each	Business Account Deposit Tapes.....\$5.00 for missing tapes or errors (2 tapes required per deposit)
Stop Payment (all items) ..... \$29.00 each	ATM Withdrawals/Balance Inquiries..... \$1.00 each/\$0.75 each
ACH Revocation..... \$29.00 each	ATM Withdrawals (Locations: WCFCU Kailua & Main Branches, Bank of Hawaii - Kailua, Kaneohe, Camp Smith, all BOH ATM's located in Safeway Stores, Long's – Windward City Shopping Center, 'Ai Love Nalo – Waimanalo, Times Super- market – Temple Valley Shopping Center) ..... Free
Dormant Account (after 12 months of no account activity) ....\$5.00 per month	FAX Services
Western Union & Bank Wire (outgoing)	Incoming/Outgoing.....\$2.00 per page
Domestic..... \$20.00 each	Loan Late Payment (minimum \$5.00) ..5% of required payment amount
Foreign-Western Union (depending on amount)..... ..... \$30.00-\$45.00 each	Electronic Loan Payment..... \$10.00 per transaction
Foreign-Bank Wire (depending on corresponding bank fees) ..... \$50.00-\$75.00 each	Skip a Payment (1 time per year) for loans in good standing-Con- sumer and Non-Real Estate Loans..... \$35.00
Bank Wire (incoming) ..... Free	Visa Credit Card .....Refer to Visa Disclosures
Levies, Garnishments, or Other Legal Process ..... ..... \$100.00 per document	
Copy of Check or Statement ..... \$2.00 each	
Current Account History ..... \$2.00 each	
Credit Union Cashier's Check ..... \$3.00 each	
Bill Payer Services	<b>Non-Member Fees</b> .....
POP Money ..... \$0.50 per transaction	Notary Services ..... Standard Fees per Hawaii Revised Statue
Overnight Checks ..... \$14.95 per transaction	On-Us Check Cashing ..... \$10.00 per check
Same Day Bill Pay..... \$9.95 per transaction	Coin Machine ..... 7.5% of total deposit
A2A Outbound ..... \$5.00 per transaction	
A2A Inbound..... Free	
Reconnect ..... \$5.00	