



OPT-OUT FORM

Courtesy Pay

Courtesy pay overdraft acts as a safety net if items* are presented for payment against your share draft account when insufficient funds exist and may save you the embarrassment and hassle of return checks or ACH items. Should you use courtesy pay overdraft for these transactions, a **Courtesy Pay Overdraft fee** will be assessed to your account. Please refer to the Rates & Service Charges form on our website (www.koolaufcu.org) or request a copy from the credit union for the applicable fee. There is no application process because the service is automatic for qualifying accounts.

*Items include checks & preauthorized debits

Overdraft Protection from Shares

Overdraft protection acts as a safety net if items** are presented for payment against your share draft account when insufficient funds exist in your share draft but there are sufficient funds in your shares. Should you use the overdraft protection service for these transactions, an **Automatic Transfer Savings to Checking fee** will be assessed to your account. Please refer to the Rates & Service Charges form on our website (www.koolaufcu.org) or request a copy from the credit union for the applicable fee.

**Items include checks, preauthorized debits, ATM/pos transactions, online billpayer, reoccurring automatic internal transfer files.

Overdraft Protection from Personal Line of Credit

Your Personal Line of Credit acts as a safety net if items*** are presented for payment against your share draft account when insufficient funds exist in your share draft but there are sufficient available funds in your Personal Line of Credit. Should you use your Personal Line of Credit for these transactions, **interest will start accruing** the day the transaction is completed. Please refer to your Line of Credit Agreement and Disclosure for the applicable interest rate and any associated fees.

***Items include checks, preauthorized debits, ATM/pos transactions, online billpayer, reoccurring automatic internal transfer files.

Courtesy pay and Overdraft protection are services the credit union offers. If you prefer not to have any of these services applied to your Account, please indicate by initialing the appropriate box and signing below and we will remove your Account from those programs.

Member Name: _____

Member Number: _____

Member Signature _____

Date _____

For Credit Union use only:

System Updated: Teller Stamp: _____ Date: _____

System Verified: Teller Stamp: _____ Date: _____